

Kalera AS: New share capital registered

Oslo, 10 March 2021. Reference is made to the stock exchange notices from Kalera AS ("**Kalera**" or the "**Company**", ticker code "KAL") published on 24 February 2021 regarding (i) the share capital increase in connection with the successfully completed NOK 262 million private placement in the Company (the "**Private Placement**"), and (ii) the Company's acquisition of Vindara Inc. ("**Vindara**").

The share capital increase related to the Private Placement has now been registered with the Norwegian Register of Business Enterprises (Nw. Foretaksregisteret). Following such registration, the new share capital of the Company is NOK 1,667,742.39 divided into 166,774,239 shares, each with a par value of NOK 0.01.

Further, as part of Kalera's acquisition of Vindara, a subsidiary of Kalera has issued shares to certain third parties that are exchangeable into 2,084,087 new shares in Kalera. Hence, there will be issued 2,084,087 new shares in Kalera at a later point.

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Kalera in brief:

Kalera is a technology driven vertical farming company with unique growing methods combining optimized nutrients and light recipes, precise environmental controls, and clean room standards to produce safe, highly nutritious, pesticide-free, non-GMO vegetables with consistent high quality and longer shelf life year-round. The company's high-yield, automated, data-driven hydroponic production facilities have been designed for rapid rollout with industry-leading payback times to grow vegetables faster, cleaner, at a lower cost, and with less environmental impact.

Kalera's shares are traded on Euronext Growth Oslo with ticker KAL. Further information about the company may be found at www.kalera.com and www.kalera.com/investor.

This information is subject to the disclosure requirements pursuant to Euronext Growth's continuing obligations.