Kalera option allocation to Chief Marketing Officer Aric Nissen

ORLANDO, FL, (December 2, 2021) — Kalera AS (Euronext Growth Oslo: KAL, Bloomberg: KSLLF), has previously announced the appointment of Aric Nissen as Chief Marketing Officer. In his new role, Nissen will be an integral part of the executive team as he oversees the development and execution of Kalera's marketing initiatives.

Bringing with him more than 20 years of senior leadership experience and award-winning expertise engaging customers and building brands, Nissen joins Kalera from Restaurant Technologies where he served as Chief Marketing Officer. Prior to that, he was Vice President of Revenue Optimization for Subway® and spent over four years as a management consulting executive with Accenture Digital.

As part of his employment Aric Nissen will be granted 300,000 options with exercise price equal to the NOK equivalent of \$3.28 per share at the time of exercise. See further details about the granting of share options in the attached form.

About Kalera

Kalera is a vertical farming company headquartered in Orlando, Florida. Kalera uses technology to ensure that more people around the world have access to the freshest, most nutritious, and cleanest products available. It has spent several years optimizing plant nutrient formulas and developing an advanced automation and data acquisition system with Internet of Things, cloud, big data analytics and artificial intelligence capabilities. Kalera currently operates farms in the US (Orlando, Florida; Atlanta, Georgia; and Houston, Texas), and Kuwait. Additional farms are in development. More information is available at <u>www.kalera.com</u>.

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