

Extraordinary general meeting - Proposed business combination of Kalera and Agrico – Sufficient amount of votes received

Orlando, Florida, June 23, 2022 – Reference is made to the stock exchange announcement published by Kalera S.A. (the "**Company**") (Euronext Growth Oslo: KAL) on June 2, 2022 regarding the extraordinary general meeting of the Company to approve the proposed business combination with Agrico Acquisition Corp. (the "**Kalera Special Meeting**").

The deadline for voting at the Kalera Special Meeting expired on June 22, 2022, at 24:00 hours (midnight) CEST. The Company is pleased to announce that it has received proxy and voting cards from shareholders representing approximately 71.68% of the total number of shares and votes in the Company, and of those shares which have voted, essentially 100% have voted in favor of the approval of the proposed business combination transaction. Accordingly both the quorum requirement (more than 50% of the shares and votes in the Company being represented) and the majority requirement (more than 2/3 of the represented shares and votes voting in favor) for the approval of the proposed business combination transaction at the Kalera Special Meeting are fulfilled.

About Kalera

Kalera is a vertical farming company headquartered in Orlando, Florida. Kalera uses technology to ensure that more people around the world have access to the freshest, most nutritious, and cleanest products available. It has spent several years optimizing plant nutrient formulas and developing an advanced automation and data acquisition system with Internet of Things, cloud, big data analytics and artificial intelligence capabilities. Kalera currently operates farms in the US (in Orlando, Florida; Atlanta, Georgia; Houston, Texas and Denver, Colorado), as well as in Kuwait. Additional farms are under development. More information is available at www.kalera.com.

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