

## **Kalera - Luxembourg merger becomes effective**

Oslo, 27 May 2022 – Reference is made to the previous stock exchange announcements published by Kalera AS (the "**Company**") (Euronext Growth Oslo: KAL, Bloomberg: KSLLF) regarding the merger with its wholly-owned Luxembourg subsidiary Kalera S.A. (the "**Merger**").

The Company is pleased to announce that the Merger has become effective following publication of the minutes from Kalera S.A.'s general meeting approving the Merger in accordance with Luxembourg law earlier today.

Merger consideration shares in Kalera S.A. is expected to be delivered to the Company's shareholders on 31 May 2022, and the first day of trading in Kalera S.A.'s shares on Euronext Growth Oslo is expected to be 1 June 2022.

The shares of Kalera S.A. will trade on Euronext Growth Oslo under the ticker "KAL".

### **About Kalera**

Kalera is a vertical farming company headquartered in Orlando, Florida. Kalera uses technology to ensure that more people around the world have access to the freshest, most nutritious, and cleanest products available. It has spent several years optimizing plant nutrient formulas and developing an advanced automation and data acquisition system with Internet of Things, cloud, big data analytics and artificial intelligence capabilities. Kalera currently operates farms in the US (in Orlando, Florida; Atlanta, Georgia; Houston, Texas and Denver, Colorado), as well as in Kuwait. Additional farms are under development. More information is available at [www.kalera.com](http://www.kalera.com).

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