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Kalera AS: End of stabilisation

Oslo, 27 November 2020: Reference is made to the stock exchange notice published on 28 October 2020 regarding potential stabilisation activities in respect of the shares in Kalera AS ("Kalera" or the "Company") in connection with the Company's private placement and subsequent listing on Merkur Market (the "Offering").

Arctic Securities AS ("Arctic"), acting as stabilisation manager in connection with the Offering, hereby gives notice that stabilisation was undertaken in relation to the shares in Kalera with a total of 3,100,000 shares purchased as part of the stabilisation. The shares were purchased at an average price of NOK 24.25 per share and stabilisation activities last occurred on 27 November 2020. For each of the dates during which stabilisation transactions were carried out, the price range and average price paid were as follows:

Trade date	Price (low)	Price (high)	Price (average)
28.10.2020	21.80	27.00	24.55
29.10.2020	22.10	24.00	23.30
30.10.2020	22.00	24.00	23.18
02.11.2020	20.68	22.50	21.29
03.11.2020	20.20	21.55	20.61
04.11.2020	19.37	20.96	20.04
05.11.2020	21.20	23.50	22.35
06.11.2020	22.48	24.00	22.90
09.11.2020	24.20	25.59	24.89
10.11.2020	24.80	25.50	25.28
11.11.2020	25.75	26.55	26.23
12.11.2020	25.40	26.20	25.69
13.11.2020	26.00	26.80	26.46
16.11.2020	26.50	27.00	26.73
17.11.2020	26.00	27.50	26.76
18.11.2020	25.69	26.80	26.13
19.11.2020	26.89	27.70	27.15
20.11.2020	27.40	27.80	27.61
23.11.2020	26.72	28.00	27.13
24.11.2020	26.50	27.00	26.85
25.11.2020	25.30	26.90	26.06
26.11.2020	25.70	26.00	25.77
27.11.2020	25.00	26.50	26.00

Arctic will redeliver the 3,100,000 shares purchased through stabilisation transactions to Convexa AS, a company owned by the Chairman of the Board of Directors of the Company in accordance with the terms of an agreement between the parties. The redelivery obligation under the lending agreement will be satisfied in full by the redelivery and the stabilisation manager will thus not exercise its greenshoe option to acquire shares from the Company. Reference is made to the Admission Document published in relation to the admission to trading of the Company's shares on Merkur Market for additional descriptions of these arrangements.

After the redelivery of shares, Convexa AS holds 5,166,177 shares in Kalera, representing 3.21% of the outstanding shares in the Company.

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