

## Kalera Breaks Ground on Southeast's Largest Vertical Farm

*On schedule to open early 2021, Kalera's Atlanta farm will be the company's largest facility to date.*

ORLANDO, Fla., September 7, 2020 — Quickly establishing itself as the fastest growing vertical farming company in the US, Kalera (NOTC: KALERA, Bloomberg: KSLLF) today announced that it has broken ground on its new indoor farming facility in Atlanta. On schedule to open in Forest Park, GA in early 2021, the new Atlanta-area facility will be the largest vertical farm in the Southeast. It is the latest step in Kalera's rapid domestic and international expansion plan to grow fresh, clean and nutritious leafy greens within urban centers. In addition to Atlanta, Kalera currently operates two growing facilities in Orlando, and has also announced plans to open a facility in Houston in spring 2021.

"Thanks in large part to our modular building approach, Kalera is on track to open facilities faster than anyone in the vertical farming space," explained Daniel Malechuk, Kalera CEO. "Just four months since signing the lease on the Atlanta facility, our contractors have started retrofitting the building and installing hydroponic equipment. And in just a few more months, we will be supplying national retailers and foodservice distributors with produce that stays fresher longer and is much safer than field-grown lettuce."

The approval of Kalera's building permit was the result of a design and engineering process that ensured compliance with local standards for land use, zoning, and construction.

By spring 2021 Kalera will have four commercial growing facilities open and operating across the US, more than any other vertical farming company. Its first commercial vertical farm, the HyCube growing center, currently operates on the premises of the Orlando World Center Marriott to bring fresh, local produce to the hotel's visitors and customers. In March 2020, Kalera opened its second facility in Orlando, providing produce to over 180 Publix stores throughout Central Florida as well as to Universal Studios, Levy Restaurants, Tavistock Restaurant Group, Sysco, Freshpoint, US Foods and more. The Atlanta facility is the third farm in Kalera's portfolio and when it opens early next year, will be the largest vertical farm in the Southeast. Its fourth facility is slated to open in Houston spring 2021 and will be the largest of its kind in Texas. As Kalera accelerates its growth over the next few years, it will continue to open additional facilities, expanding production capacity throughout the US and internationally.

"Now more than ever, consumers are demanding to know where their produce comes from, how far it's traveled, how many times it has been handled, and how safe and clean it is," continued Malechuk. "By placing our farms directly in the communities that they serve, we are able to provide a year-round local source for non-GMO, pesticide-free leafy greens, lettuces, and microgreens that are always of the highest quality."

The company utilizes cleanroom technology and processes to eliminate the use of chemicals and remove exposure to pathogens. Kalera's plants grow while consuming 95% less water compared to field farming.

## **About Kalera**

**Kalera** is a technology driven vertical farming company with unique growing methods combining optimized nutrients and light recipes, precise environmental controls, and clean room standards to produce safe, highly nutritious, pesticide-free, non-GMO vegetables with consistent high quality and longer shelf life year-round. The company's high-yield, automated, data-driven hydroponic production facilities have been designed for rapid rollout with industry-leading payback times to grow vegetables faster, cleaner, at a lower cost, and with less environmental impact.

Kalera's shares are traded on NOTC, a marketplace for unlisted shares managed by NOTC AS, which is owned 100% by Oslo Børs ASA, the Oslo Stock Exchange.

Further information about the company may be found at [www.kalera.com](http://www.kalera.com) and [www.kalera.com/investor](http://www.kalera.com/investor) along with an introductory Kalera film: [www.youtube.com/watch?v=2Crpph9w0hE](http://www.youtube.com/watch?v=2Crpph9w0hE)

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