

**ARTICLES OF ASSOCIATION  
OF  
KALERA AS**

as per 30 November 2020

**§ 1 - Company**

The company's name is Kalera AS.

**§ 2 – Company address**

The registered office of the company is in the municipality of Oslo.

**§ 3 – Company business**

The company's business is development and commercialization of technological solutions for sustainable data-driven hydroponic food production and activities relating thereto, including investments in and operation, rental and sale of food production facilities, technology licensing, and ownership in companies with similar activities.

**§ 4 – Share capital**

The company's share capital is NOK 1,610,242.39 divided into 161,024,239 shares each with a par value of NOK 0.01. The company's shares shall be registered with the Norwegian Central Securities Depository (VPS) and are freely transferable.

**§ 5 – Board of directors**

The company's board of directors shall consist of up to 7 board members, as resolved by the general meeting.

**§ 6 – Signatory rights**

The board of directors represents the company externally and sign on behalf of the Company. In addition, the chairman alone or two board members jointly may sign on behalf of the company.

**§ 7 – General meeting**

The annual general meeting shall address and decide upon the following matters:

- Approval of the annual accounts and the director's report, including distribution of dividend.
- Any other matters, which according to law or the articles of association fall within the scope of the general meeting.

Documents relating to matters to be dealt with by the company's general meeting, including documents which by law shall be included in or attached to the notice of the general meeting, do not need to be sent to the shareholders if such documents have been made available on the company's website. A shareholder may nevertheless request that documents relating to matters to be dealt with at the general meeting, is sent to him/her.