

## **KALERA: Kalera AS is registered on the NOTC-list**

Oslo, 21 April 2020. Kalera AS ("Kalera" or the "Company"), a technology leader in urban vertical hydroponics, announces that it will register on the Norwegian OTC-list ("NOTC"), a market place for unlisted shares owned and operated by NOTC AS, a wholly owned subsidiary of Oslo Børs ASA, from and including 21 April 2020. Kalera will trade under the ticker "KALERA".

Kalera recently completed a private placement of USD 15 million. The net proceeds will be used to finance the company's expansion and the construction of a second large scale production facility in the United States which will produce millions of heads of greens annually. The Company's first large scale facility in Orlando has been operational since February 2020 and is currently the largest volume producing vertical farm in Southeast United States. Kalera is a technology-driven vertical farming company "We've spent years perfecting and fine-tuning our technology to place us as industry leaders in the local farming ag-tech revolution," says Daniel Malechuk, CEO of Kalera. "As Kalera accelerates its growth over the next few years, it will build additional facilities, expanding production capacity throughout the US and internationally." Chairman of the board, Bjørge Gretland comments: "Kalera has received considerable interest from investors both in Norway and internationally. The registration on the NOTC-list will facilitate trading and price transparency in the company's shares".

The company has issued 88,433,478 shares, each with a par value NOK 0.01, all of which are VPS registered with ISIN code NO 001 0874597. Following registration of all new shares relating to the private placement and the conversion of a convertible loan, the company will have 94,999,240 shares outstanding and a market capitalization of approximately USD 71 million / NOK 747 million based on the issue price of USD 0.75 / NOK 7.85805 per share in the last private placement. In addition, there are 5,850,000 share options outstanding.

The company has entered into an agreement whereby it will use the NOTC reporting systems with effect from 21 April 2020.

Arctic Securities AS is acting as manager in connection with the NOTC registration.

### About Kalera

Kalera is a technology driven vertical farming company with unique growing methods combining optimized nutrients and light recipes, precise environmental controls, and clean room standards to produce safe, highly nutritious, pesticide-free, non-GMO vegetables with consistent high quality and longer shelf life year-round. The company's high-yield, automated, data-driven hydroponic production facilities have been designed for rapid rollout with industry-leading payback times to grow vegetables faster, cleaner, at a lower cost, and with less environmental impact.

Further information about the company may be found in the attached presentation or online at [www.kalera.com](http://www.kalera.com) and [www.kalera.com/investor](http://www.kalera.com/investor) along with an introductory Kalera film: [www.youtube.com/watch?v=2Crpph9w0hE](http://www.youtube.com/watch?v=2Crpph9w0hE)

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